

Minutes
Budget Meeting
Wednesday, March 30, 2016

Present: Mayor Carol Weaver via: Facetime Venice, Fl. Trustee: Richard Phillips
Dale Leiser
Robert Puckett
Brain Murphy

Also attending: Mayor elect, Jim Dunham; Trustee elect, Robert Baumeister; Marion Guerrriero;
Andrew Pellettieri and Rima Bostick.

Mayor Weaver opened the budget meeting at 6:08 pm.

The village Clerk/Treasurer confirmed with the accountant a percent of the village's health insurance, retirement and workers comp may be charged to the water fund. The percent of time the village employees work in the water department may be used. The board discussed and approved allocating \$11,000 of the payroll liabilities to the water fund. It was noted the additional funds to cover this change would need to come from the water fund's fund balance.

After conversations with the Bond attorney, Trustee Puckett stated the 1st floor bathrooms cannot be funded by the remaining bond money from the village hall roof repair project. Although in his opinion the remaining funds could be used to finish the cupola, the repairs of the walls on the 2nd floor and the flooring. Bob and Dale will discuss the cupola with the DPW to see what can be done in house.

The following are additional changes made to the proposed tentative budget:

General Fund

Decrease

A1620.4 Buildings \$15,000.00
A5410.4 Sidewalks \$2,500.00
A7140.2 Playground equipment \$6,000.00
A7550.4 Celebrations \$1,000.00
A7620.4 Adult Recreation \$500.00
A8510.4 Community Beautification \$1,000.00
A8540.1 Drainage \$500.00
A8540.4 Drainage Contractual \$2,500.00

Increase

A1630.4 Village Clock \$400.00
A Fund Balance \$8,000.00

Water Fund (Add to village budget):

Increase

Employee Benefits

F.9010.8 Retirement
F.9040.8 Worker's Compensation
F.9060.8 Health Insurance

F Fund Balance \$11,000.00

The village Clerk/Treasurer used the states real property tax cap form as a tool to stay within the required tax cap. The form uses the prior year tax levy with the current Tax Base Growth Factor of 1.0050 and the allowable Levy Growth Factor of 1.0012 to determine what the village's tax levy limit should be. With the proposed changes to the tentative budget the village will have a \$.00223039 tax rate per thousand of assessed value. The total tax levy limit will be \$318,305.

Trustee Phillips requested the village board consider changing the price of the rental of the 2nd floor of the village hall. He feels we are losing renters because we do not have a two hour slot. It cost the renter too much money to rent in four hour blocks. He would like to add an add pricing on a two hour rental of \$30.00 The village now charges \$50.00 for 4 hrs and \$90.00 for a 6 hr rental. Trustee Baumeister inquired if we knew how much other places charged for space? Is the village comparable?

Mayor Weaver made a motion to hold a public hearing on the tentative budget on Wednesday, April 13, 2016 at 7:30 pm; seconded by Trustee Murphy. All voted "aye".

Mayor Weaver made a motion to adjourn the budget meeting and enter into executive session at 7:40; seconded by Trustee Phillips. All voted "aye".

Respectfully submitted,

Nicole H. Heeder
Village Clerk

Executive Session

The Executive Session was opened at 7:45 PM.

The Board discussed Personnel. After a lengthy discussion, the board did not make any decisions on Personnel.

Brian Murphy made a motion at 8:12 PM to return to the Regular Meeting and made a motion to adjourn. Mayor Weaver seconded the motion. Vote: All "aye".

Submitted by

Carol Weaver

Mayor